



Settlement Funds Declaration Factsheet

This document forms part of the application for seeking Queensland nomination for:

- **Skilled Nominated (Permanent) visa (subclass 190)**
- **Skilled Work Regional (Provisional) visa (subclass 491)**

When applying for State nomination, applicants must demonstrate that they have sufficient funds available to settle successfully in Queensland.

The required amount of settlement funds differ, and will depend on whether the applicant is onshore or offshore, and how many dependants are included in the application.

MANDATORY REQUIREMENTS

An applicant is required to have a minimum mandatory amount of settlement funds that must be shown as cash in the bank, term deposits or other cash entitlements (pensions and leave payments – these entitlements are relevant only to offshore applicants).

The required amounts are shown in the table on this factsheet.

Settlement funds

All applicants are required to complete a *Settlement Funds Declaration Form* affirming financial capacity and provide a bank statement showing evidence of the funds declared.

Financial support

Applicants who are 23 years of age or under can declare financial assistance from an eligible relative, where they cannot meet the settlement funds requirements in their own right.

An eligible relative constitutes:

- Parent or step-parent
- Brother or sister
- Mother or father in-law
- Grandparent

If declaring funds from an eligible relative, a bank statement showing evidence of the funds must be provided.

Mandatory cash required (Settlement funds)

	Onshore applicants	Offshore applicants
Primary applicant	A\$5,000	A\$15,000
Primary +1 dependant	A\$7,500	A\$20,000
Primary +2 dependants	A\$10,000	A\$25,000
Primary +3 dependants	A\$12,500	A\$30,000
Primary +4 dependants	A\$15,000	A\$35,000
Primary +5 or more dependants	A\$17,500	A\$40,000

*All amounts are shown in Australian Dollars (AUD)