

Business Proposal

Business Innovation and Investment (Provisional) Visa (subclass 188) – Entrepreneur Stream

Business proposals must be created on the basis of the applicant's skills, experience and potential business opportunity. The applicant should demonstrate a personal understanding and a genuine commitment to the business proposal. In addition, please provide a comprehensive business plan of your proposed complying entrepreneurial activity.

EOI number:

Date of EOI lodgement (dd/mm/yyyy):

APPLICANT INFORMATION

Title of applicant: Mr Mrs Ms Dr

Family name(s):

Given name(s):

Gender: Male Female

Date of birth (dd/mm/yyyy):

MIGRATION AGENT/LAWYER

Name and agency (if applicable):

BUSINESS INFORMATION

Total investment in the business:

A\$

Proposed ownership of entrepreneurial entity (%):

SOURCE OF FUNDS

Source of funds (please indicate applicable funding body):

Australian Government agency

Publicly funded research or innovation organisation

Queensland higher education provider

Investor registered as an:

- **Australian Venture Capital Limited Partnership**
- **Early-Stage Venture Capital Limited Partnership**
- **Australian Investment Council** (members who are private capital investment firms)
- **Angel Loop Foundation** (an Angel Investor Network)

Other, please specify:

Total amount of funds:

A\$

Total number of potential employees (not a family member or subcontractor):

Full-time

Part-time

Tick the industry sector(s) relevant to your proposed entrepreneurial activity:

Climate Change Mitigation

Food or Agricultural Technology

Advanced Manufacturing

Aerospace

Biofutures

Defence

Digital Technologies, e.g. cybersecurity, Artificial Intelligence (AI), Extended Reality (XR), robotics, autonomy, software-as-a-service (SaaS)

Screen Industry

Hydrogen Industry Development

Resources Recovery

Mining Equipment, Technology and Services

Tourism

Other (please specify below):

BUSINESS SUMMARY

Please outline your proposed entrepreneurial activity in Queensland:

Proposed location of the business and post code:

Briefly explain why this location has been chosen:

BUSINESS BACKGROUND AND CAPABILITIES

How do your entrepreneurial skills and experience relate to the proposed business venture?

MARKET POTENTIAL AND VIABILITY

Please outline the market(s) you are targeting; the potential demand for the product or service; the targeted customers; the business concept scalable; your plan to commercialise and market the product or service to secure customers:

INNOVATION AND COMPETITIVE ADVANTAGE

What is innovative, unique or new about the product or service?

What competitors exist in the market and how does it differ from competitors' existing products and/or services?

Do you own or have access to any intellectual property associated with the product and/or service?

TECHNOLOGY/PROJECT FEASIBILITY

What stage is the commercialisation of your product or service positioned at (i.e. beyond initial proof of concept/ prototype and has been tested with potential users of the product or service)?

What is your project plan for key activities, outcomes, expenditure, and time frame?

How will your project increase sales revenue and/or profitability?

What are the potential project risks and your risk mitigation strategies?

BUDGET

Please outline the anticipated funding required to develop the entrepreneurial activity, including a breakdown of funding sources and expected business costs over an initial 3-year period.

CONNECTING TO QUEENSLAND

How will you connect with and enhance Queensland's innovation ecosystem, including the local startup sector, hubs and precincts?

How will the entrepreneurial activity benefit Queensland's economy and society?

USEFUL INFORMATION

The following websites may assist you with your business research:

www.migration.qld.gov.au

www.tiq.qld.gov.au

www.business.qld.gov.au

www.qld.gov.au

www.teq.queensland.com

advance.qld.gov.au

www.aic.co

www.angelloop.au

PRIVACY STATEMENT

Migration Queensland collects information from your application to determine your eligibility for Queensland nomination for a business investment visa. This information will only be accessed by authorised employees or independent assessors (contractors) within the agency. Some information may be given to other Queensland or Australian Government agencies for the purpose of assessment. Your information will not be disclosed to any other parties without your consent unless authorised or required by law.

INTERACTIVE FORM

This is an interactive form. Once electronically completed please save (do not scan), and upload through document portal.

DISCLAIMER

The Business Proposal template is provided to help potential migrants prepare their business proposal to support their application for Queensland State nomination.

Investment in businesses carries risk. It is the applicant's responsibility to evaluate and determine the merit, viability and risk of the proposed business and to verify the reliability, accuracy and completeness of the information they have gathered.

By granting nomination, the State of Queensland makes no endorsement or representation regarding the viability or otherwise of the proposed business; or the origin, validity, accuracy, completeness or reliability of any information in the business proposal.