

Settlement Funds Declaration Form

Business Innovation and Investment (Provisional) visa (subclass 188) – Entrepreneur stream

IMPORTANT INFORMATION

This document forms part of your application for *Queensland nomination for 188 visa – Entrepreneur stream*.

You are required to have sufficient funds to support your settlement in Queensland. The requirement for settlement funds differs, depending on whether you are applying onshore or offshore, whether you have a secondary applicant, and how many dependants you include in your application.

PRIMARY APPLICANT INFORMATION

EOI number:

Title of applicant: Mr Mrs Ms Dr

Family name(s):

Given name(s):

Gender: Male Female

Date of birth (dd/mm/yyyy):

SECONDARY APPLICANT INFORMATION

EOI number:

Title of applicant: Mr Mrs Ms Dr

Family name(s):

Given name(s):

Gender: Male Female

Date of birth (dd/mm/yyyy):

DEPENDANT INFORMATION

Number of dependants (other than spouse):

Adult Children

Funding requirements for onshore applicants:

Applicants	Funds required
Primary applicant	A\$20,000
Secondary applicant (Spouse/De facto partner)	A\$20,000
Dependant(s)	A\$20,000 each

Funding requirements for offshore applicants:

Applicants	Funds required
Primary applicant	A\$30,000
Secondary applicant (Spouse/De facto partner)	A\$30,000
Dependant(s)	A\$30,000 each

SETTLEMENT FUNDS AND SUPPORTING DOCUMENTS

You must demonstrate that you have sufficient funds (net assets) available to transfer to Queensland to support your settlement.

Type of assets	Details of assets	Acceptable documentation
Cash on deposit	List each bank and bank address where cash is held on deposit. Include the bank account number and other necessary details	<ul style="list-style-type: none"> Bank confirmation of account statements as at the end of each relevant fiscal year (Banks often have their own standard form that can be used for such purposes). You may be asked to provide additional bank confirmation of account statements for the intervening periods if significant variations in balances have occurred.
Real estate	List the address for each property and indicate whether it is tenanted or untenanted	<ul style="list-style-type: none"> Original or certified copies of title deeds. Independent valuations by bank-approved valuers on each of the properties including title details. Other evidence such as sales and purchase agreements, settlement statements.
Business ownership	List each business (including address) and indicate the applicant's percentage ownership	<ul style="list-style-type: none"> Financial statements of the relevant business as at the end of the fiscal year. Documentary proof of your ownership share in the business.
Loan to business	List each business (including address)	<ul style="list-style-type: none"> Confirmation by a recognised accountant that the loan is recorded in the financial statements of the debtor business. Bank statements evidencing the loan by showing a withdrawal from the creditor's account and deposit into the debtor's account to the value of that loan.
Stocks and bonds	List stocks, shares, bonds, debentures	<ul style="list-style-type: none"> Record of share transactions verified by stock broker or stock exchange as at the end of the fiscal year. Share scrip contract (buy/sell) indicating the market value of shares.
Bullion	List whether gold or silver and state where it is held	<ul style="list-style-type: none"> Purchase contract from a registered bullion dealer. Independent confirmation that you still own the bullion and indicating where it is held (for security purposes).

Note: All documents must refer specifically to the values as at the dates required and include your name (and/or the name of your spouse or de facto partner, where relevant).

Please upload your supporting documents as 'Evidence for Settlement Funds' to Migration Queensland's online document portal.

Please read the information on page 1–2 and provide the details of your net assets available for your settlement in Queensland:

As at the date of application (insert date) (dd/mm/yyyy):

Currency Conversion Rate = _____ at date of (dd/mm/yyyy)

Type of assets	Details of assets	Net value of assets (in relevant currency)	Net value of assets (AUD)
Cash on deposit			
Real estate			
Business ownership			
Loan to business			
Stocks and bonds			
Bullion			
TOTAL VALUE			

APPLICANT DECLARATION

I declare that:

- The information provided in this application is true and correct and I have included the net value of my assets available for legal transfer to Queensland, Australia for my settlement if I am granted visa.
- The assets are either held in my name, and/or my spouse/de factor partner's name.
- I have attached the evidence of my net assets.

Signature of applicant:

Date of signature (dd/mm/yyyy):

PRIVACY STATEMENT

Migration Queensland is collecting information on this form to determine your eligibility for Queensland Nomination for a business investment visa. This information will only be accessed by authorised employees within the agency. Some information may be given to other Queensland or Australian Government agencies for the purpose of assessing your application or to assist you to successfully settle in Queensland. Your information will not be disclosed to any other parties without your consent unless authorised or required by law.

SUBMIT YOUR APPLICATION FORM

Please complete this form and upload it electronically through the Migration Queensland document portal.

A link to this portal has been provided to you in the email inviting you to lodge a Queensland Nomination Application.

Emails with attachments will no longer be accepted unless requested by your case officer.

INTERACTIVE FORM

This is an interactive form. Once electronically completed, please save (do not scan) and upload through document portal.